





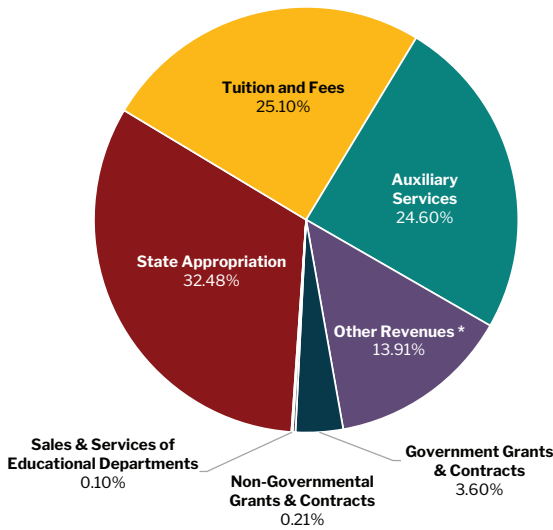
# FINANCIAL REPORT

## THE YEAR IN REVIEW

Like many universities, SU experienced an 8.3% enrollment decline in FY22. Since FY20, enrollment has declined 14.4%. The revenue decline associated with lower enrollment and historically lower densities in housing/dining was offset by the federal Higher Education Emergency Relief Fund (HEERF) and reductions in expenses associated with lower enrollment/campus densities.

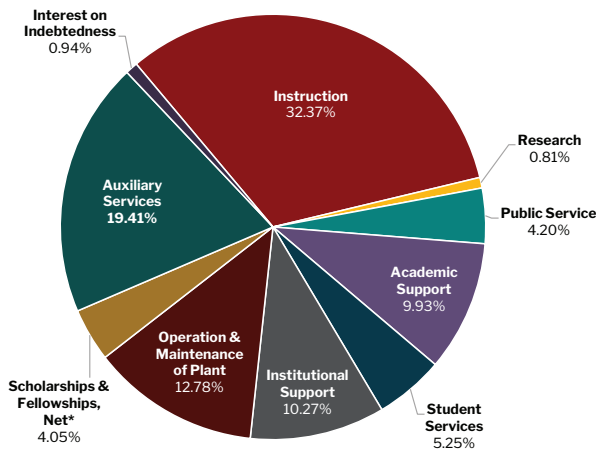
## REVENUE DISTRIBUTION FISCAL YEAR 2022

Revenue By Source



## EXPENDITURE SUMMARY FISCAL YEAR 2022

Total Expenditure by Program



## UNIVERSITY FINANCIAL REPORT FISCAL YEAR 2022

Revenues	FY22
Tuition and Fees*	\$49,373,971
State Appropriation	\$63,903,645
Government Grants & Contracts	\$7,092,214
Non-Governmental Grants & Contracts	\$413,167
Sales & Services of Educational Departments	\$196,137
Other Revenues	\$27,363,105
Auxiliary Services	\$48,400,027
<b>Total Revenues</b>	<b>\$196,742,266</b>

### Expenses

Education & General:	
Instruction	\$64,558,221
Research	\$1,605,667
Public Service	\$8,379,408
Academic Support	\$19,805,771
Student Services	\$10,476,144
Institutional Support	\$20,474,236
Operation & Maintenance of Plant	\$25,493,163
Scholarships & Fellowships, Net*	\$8,083,232
Auxiliary Services	\$38,712,207
Interest on Indebtedness	\$1,865,873
<b>Total Expenses</b>	<b>\$199,453,922</b>
.....	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>... \$(2,711,656)</b>

\* SU's gross scholarships and fellowships are \$29.9M.

The financial information displayed is based on the University's submission to the University System of Maryland and is published prior to the USM's or the external auditor's final review. Any subsequent changes that may have been requested and/or made are not reflected.